

## Debit Card Conversion

On July 8, 2020 we will change to a new debit card program. Watch your mail around June 15th – **you will receive a new Mastercard debit card with a new card number, and a new PIN.** The PIN mailer will arrive a few days after your new debit card.

**Your new debit card can be activated in one of three ways:**

1. Call **800.717.4923** to activate your card over the phone, or
2. On or after July 8th, use the card for a PIN-based transaction at an ATM, or
3. On or after July 8th, use the card for a PIN-based transaction at any business.

Please note that you may activate your new card via phone immediately upon receipt, but **it cannot be used to process transactions until July 8th.**

**Your old debit card will no longer function as of July 8, 2020.**

Please be sure to destroy any previously issued ECU debit cards on or after July 8th.

**Once you receive your new debit card, you will need to provide the new card number to any business or service provider that charges your card for recurring or automated payments.** Common service providers include utility, cable, and insurance companies, and iTunes, Google Play, Paypal, and Amazon.

An added benefit of our new debit card program is the **SHAZAM® Brella™ mobile app.** The app adds another layer of protection with **24/7 fraud alerts** and other key features that give you the ability to:

- Block and reactivate your debit card
- Locate a nearby ATM
- View account balance information
- Send money to virtually anyone

**Stay tuned for additional information about your debit card upgrade, and call us with any questions at 216.581.5581.**



*Thank You Members!*

We just want to take a moment to thank you for your understanding and flexibility during the COVID-19 pandemic. Per the recommendations from Governor DeWine and the Ohio Department of Health, we had to act quickly to ensure the health and safety of everyone entering our branch. By practicing social distancing and wearing facial coverings, you helped us achieve this goal, ultimately allowing us to continue serving your financial needs. Thank you for your business, and continued membership. Be well and stay safe!

## Debt Protection

Lessen the worry of repaying your loan during a time when your income may be reduced or lost due to death, disability from an injury or illness, or involuntary unemployment. **Debt Protection can help by canceling all or part of a protected loan payment or balance,** should one of these life events occur. The COVID-19 pandemic has caused unemployment rates to rise, and there is no better time than now to begin protecting your loan payment. **Debt Protection may be added to any new or existing ECU loan\*,** including a New or Used Auto Loan, Personal Loan, Platinum Visa Credit Card, or Home Equity Line of Credit.

**Contact a Loan Officer today for details or visit [www.emeraldgcu.com](http://www.emeraldgcu.com).**

Your purchase of Debt Protection is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply. You may cancel Debt Protection at any time. If you cancel Debt Protection within 30 days of origination, you will receive a full refund of any fee paid.

## New 15-Year MORTGAGE REFINANCE!

It's a great time to consider refinancing your home with our **Fixed Rate, 15-Year Mortgage Refinance!\*** Home values are on the rise and rates are low. Reasons to refinance include the opportunity to lower your monthly payment, build equity faster by shortening your remaining loan term, or switching from an adjustable rate to a fixed rate. Our **15-Year Mortgage Refinance** offers:

- **Low Fixed Rates**  
*Contact a Loan Officer for Current Rates*
- **Low Closing Costs\***
- **No Penalty for Principal-Only Payments**

Our goal is to make the mortgage process easy to understand, and more affordable for our members.

**Contact a Loan Officer today at 216.581.5581 for current rates, details, and to get your application started!**

\*APR=Annual Percentage Rate. Contact a Loan Officer for current rates. Closing costs are estimated based on the information you provide, and may be subject to change. Property must be 1-4 family residential and owner-occupied. Loan term is 15 years. Payments do not include taxes or insurance. Minimum credit score required is 640. Minimum loan amount is \$25,000. Maximum loan to value is 85%. Subject to credit approval. Consult a tax advisor for the deductibility of interest. Rates, offers, and promotions are subject to change without notice.



## Funds Availability Changes Effective July 1, 2020

The dollar amounts in Emerald Credit Union's Funds Availability Policy will be adjusted for inflation as required by the Expedited Funds Availability Act. The following thresholds are changing and may affect the funds available to you for certain deposits:

- Generally, we will make the first **\$225** from your deposit available on the first (1st) business day after the day of your deposit. The remaining funds will be available on the second (2nd) business day after the day of your deposit. For example, if you deposit \$900 on Monday, \$225 from the deposit is available on Tuesday. The remaining \$675 is available on Wednesday.
- We may delay the availability of your funds for any deposits over **\$5,525**. However, the first \$225 will be available the next business day after your deposit. For example, if you deposit a \$9,000 check, \$225 will be available the next business day, \$5,525 will be available on the second (2nd) business day, and the remaining \$3,250 will be available on the seventh (7th) business day.
- If you have a new account with us or have repeatedly overdrawn your account in the last six months, we may delay the availability of your funds for any deposits over **\$5,525**. For example, if you deposit a \$9,000 check, \$5,525 will be available on the next business day for deposits of **cashier's, certified, teller's, traveler's, and federal, state and local government checks**. For other deposited items, the \$5,525 will be available the second (2nd) business day, and the remaining \$3,475 will be available on the ninth (9th) business day after your deposit.
- Funds from any deposits (cash or checks) made at automatic teller machines (ATMs) we do not own will not be available until the **fifth (5th) business day** after the day of deposit.

If you would like a copy of our Funds Availability Policy please contact us at **216.581.5581** or visit our website at **www.emeraldgcu.com**.



## Insurance Member Benefits

Your Emerald CU membership could help you save hundreds of dollars on several insurance coverage options through **TruStage®**. Their faithful service to credit union members spans more than 80 years. Over 17 million people have trusted TruStage® for **AD&D, Life, Home, Auto, and Health Insurance** coverage.

Learn more at [www.trustage.com/our-story](http://www.trustage.com/our-story).

YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT



By members' choice, this institution is not federally insured. MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.



## SAVINGS RATES

as of June 30, 2020:

Account Type	Minimum to Earn Dividends	Annual Percentage Yield (APY)*
Shares	\$500	0.01%
Youth Shares	\$50	0.01%
Special Savings	\$500	0.01%
Christmas Club	\$500	0.01%
IRA Accumulator	\$1,000	0.01%
Money Market	\$2,000	0.10%
	\$50,000	0.15%

\*All rates are subject to change without notice. Fees, early withdrawal penalties, or other conditions may reduce earnings.

## Save Money Using the Car in Your Garage!

Did you know the car or truck in your garage can add extra cash to your wallet? Interest rates have decreased over the last several months. And that means **we may be able to refinance your vehicle at a lower rate, giving you a cheaper monthly payment**. Used Auto Loan rates start at just **2.99% APR!**\*

Contact a Loan Officer for details and current rates, or apply online today at [www.emeraldgcu.com](http://www.emeraldgcu.com).



## BRING YOUR AUTO LOAN TO US WE MAY BE ABLE TO LOWER YOUR PAYMENT

\*APR=Annual Percentage Rate. The 2.99% APR is available for a term up to 60 months, for used vehicle model years 2017 through 2020, and applicants with a credit score of 730 or better. Not all applicants will qualify for this rate. The APR, term, and payment amount you may qualify for will depend on your credit worthiness. The maximum rate is 19.99% APR. A sample monthly payment for a \$20,000 used auto loan at a rate of 2.99% (3.293% APR) is approximately \$359.73 per month for 60 months. All rates, terms, and conditions are subject to change without notice.

## OFFICES CLOSED

All Emerald CU offices will be closed in observance of the following holidays:

- Independence Day – Saturday, July 4th
- Labor Day – Monday, September 7th
- Columbus Day – Monday, October 12th
- Veterans Day – Wednesday, November 11th
- Thanksgiving – Thursday, November 26th
- Christmas Eve – Thursday, December 24th  
(closing at 1:00 p.m.)
- Christmas Day – Friday, December 25th
- New Year's Eve – Thursday, December 31st  
(closing at 1:00 p.m.)

**Please note:** We will delay opening until 12:00 P.M. the first Wednesday of each month for staff training. Thank you in advance for your cooperation.

**Garfield Heights**  
216.581.5581  
Toll-Free 800.867.8434

Visit us on the web  
[www.emeraldgcu.com](http://www.emeraldgcu.com)

Connect With Us!

**Call 24 - Audio Teller**  
216.581.3166